

Central Bucks School District

Finance Committee

Board Room of the Education Services Center – 16 Welden Drive
Wednesday January 18th 2017, 6:00pm Projected time – 1 Hour and 30 Minutes

Glenn Schloeffel, Chairperson
Beth Darcy, Member
Dave Matyas, Business Administrator

Paul Faulkner, Member
Jerel Wohl, Member
Susan Vincent, Director of Finance

Agenda

1) Call to Order	Chairperson	Start Time
2) Public Comment	Chairperson	
3) Approval of Prior Meeting Minutes	Chairperson/Committee	Pages 1 -3
4) Information / Discussion / Action Items		
a. * Review of the 2015-16 Audit Report	30 minutes Ed Furman of Maillie	Handout
b. * Tax Collector Compensation Discussion and Resolution	5 minutes Dave Matyas	Pages 4 - 6
c. Review of Finance Information Items	5 minutes Susan Vincent	Discussion
d. 2017-18 Budget Update: No Millage Increase Vs 1 Mill Reduction	15 minutes Dave Matyas & Susan Vincent	Pages 7 - 8
e. Teacher Full Time Equivalency (FTE) 7-Year Review	5 minutes Dave Matyas	Page 9
f. History of Real Estate Tax Collection Rates	5 minutes Susan Vincent	Page 10
g. *Preliminary Budget Adoption Resolutions-Remove Act 1 Exceptions	10 minutes Dave Matyas	Pages 11 - 34
h. Audit Request for Proposal	2 minutes Susan Vincent	Discussion
5) Adjournment	Chairperson	End Time
6) Next Meeting Date: February 15 th , 2017		

Information Items

* Treasurers Report	Pages 35 - 39
* Investment Report	Pages 40 - 45
Other Funds Report	Page 46
Payroll Expense Projections	Page 47
Benefit Expense Projections	Page 48
Tax Collection Projections	Page 49
LOGIC Report on Banking	Pages 50 – 77

* This item(s) may be on the public board agenda. ~ This item(s) may require an executive session.

Please note: Public comment should be limited to three minutes